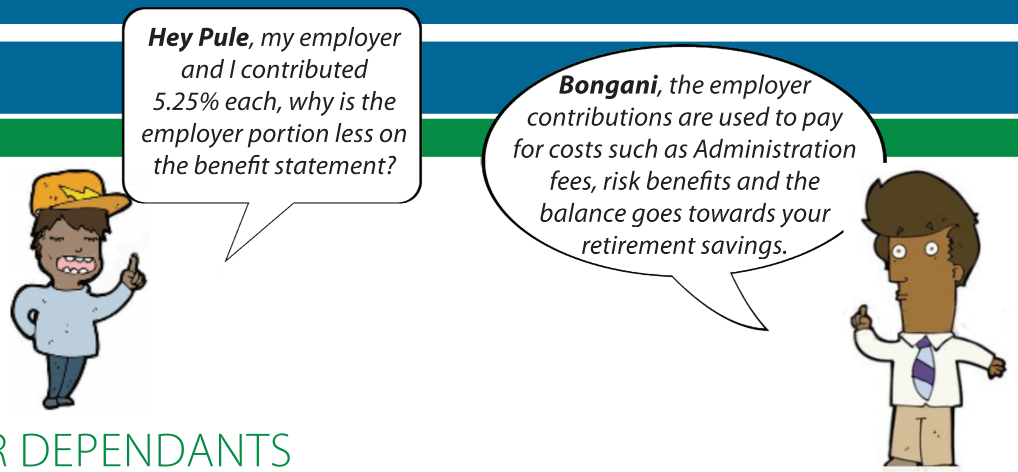
## GENERAL MEETINGS

The Fund is currently not able to hold the face-to-face general meetings due to COVID-19 regulations. Please visit the Fund website regularly to get an update on all fund matters.
**www.ccnpf.co.za**



## ask PULE




## IDENTIFYING YOUR DEPENDANTS

When you pass away the Trustees have a legal duty to identify, trace and contact all your qualifying dependents and nominated beneficiaries.

**Three categories of dependants:**

- Legal dependants – include dependants in respect of whom the member owed a legal duty to support, such as a spouse and children (including illegitimate and adopted children
- Factual dependants - those persons to whom the deceased owed no legal duty of financial support but who nevertheless depended on him financially. This would include a spouse in respect of whom the marriage or union is not recognised by any law or a financially independent major child
- Future dependants – those persons whom the deceased did not financially maintain at the point of his death, but whom he would have maintained in future, had he not died. This would typically include elderly parents or a fiancé.

It is important to keep your **NOMINATION OF BENEFICIARY FORM** updated by changing it whenever your personal circumstances change, for example: marriage, divorce or birth of a child.

**Funeral Benefit**

| BENEFIT STRUCTURE | |
|---|---|
| **Benefit payable on death of:** | |
| Member | R 24,000 |
| Spouse | R 24,000 |
| Children aged 14 years and over | R 15,000 |
| Children aged 6 – 13 years | R 7,500 |
| Children aged 1 – 5 years | R 3,750 |
| Still-born to 11 months | R 3,750 |
| Memorial (member only) | R 10,000 |
| iNkomo (member only) | R 10,000 |
| Option to continue cover in the event of a disability claim | No |
| Family assistance benefit | Yes |
| Cover termination age | 70 |

## CAN I CLAIM WHILE STILL WORKING

You **cannot** claim your provident fund while you are still employed by your employer, the law does not allow you to withdraw your provident fund. The only time you may withdraw your provident fund is if you leave your employer.

# my FUTURE

The Contract Cleaning National Provident Fund

Issue 1 | 2021

## THE CONTRACT CLEANING NATIONAL PROVIDENT FUND

**Your Fund Your Future**

## Content:




FUND CONTACT DETAILS:

**Queries contact:** 010 206 0986
**Email:** ccnpf@nbc.co.za
**Website:** www.ccnpf.co.za


2021

## YOUR BOARD OF TRUSTEES

Your Fund is managed by a Board of Trustees that consist of employer appointed Trustees, member elected Trustees and an independent Trustee. The Board members include:

Jack Mazibuko (Chairperson) - **Member Trustee**

Samson Ndou (Principal Officer) -**Member Trustee**

**Member Trustees:**

Amos Mogano
Dimakatso Lefera
Mampho Mofokeng
Reneth Leboho
Wiseman Dinwa
Zamekile Mose
Nelson Lamityi

**Employer Trustees:**

Caroline Sibiya
Cynthia Ndika
David Reynolds
Lennox Batchelor
Mmabatho Skosana
Thamsanqa Makeleni
Trevor Ackerman
Yakshini Padayachee
Yvette Symms

**Independent Trustee:**

Dawn Malope

NBC
Leader in People Benefits in Africa

# COMPULSORY ANNUITISATION OF PROVIDENT FUND – 01 MARCH 2021

***The Taxation Laws Amendment Bill, announced in Parliament late last year, introduced new tax rules regarding the annuitisation of provident funds which came into effect on 1 March 2021.***

**What does this mean?**
It will be compulsory for all provident fund members to buy an annuity with two thirds (2/3) of their provident funds when they retire, effective March 2021. Members will be allowed to withdraw one third (1/3) of their provident fund savings as cash.

Please note: If your whole benefit is R247 500 or less, you can take it as a cash lump sum.

**What can I take as cash?**
Members younger than 55 years can take all their contributions before 01 March 2021 plus interest.

Members 55 years and older can take all their contributions plus interest before and after 01 March 2021.

**What I cannot take as cash?**
CCNPF members younger than 55 years: all contributions after 01 March 2021 plus interest

- Bongani is a **40 years** old CCNPF member
- Bongani has saved **R450 000** on 28 Feb 2021
- 1 MARCH 2021
- Bongani **continues** to contribute to the CCNPF
- Bongani **retires** at age 65
- Total retirement Saving **R1 000 000**

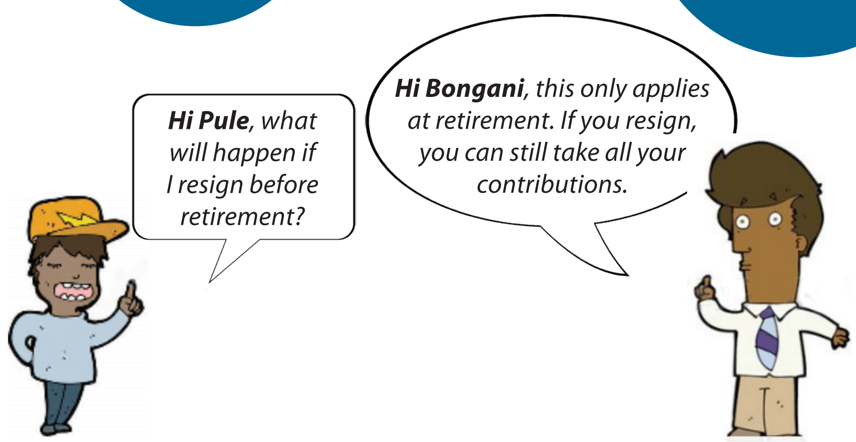
**How much can Bongani take as cash at retirement?**

**R450 000** savings UP TO 28 February 2021 + **R250 000** Fund returns from 01 March 2021 = **Full R700 000 can be taken in cash**

## ask PULE

**Savings from 01 March 2021**
Bongani can ***take*** R100 000.00 (1/3) as cash

Bongani ***will use*** R200 000 (2/3) to buy a retirement income.





# EVERYONE HAS A RIGHT TO PRIVACY

The Fund is required to ensure that as a member your constitutional right to privacy is protected.

The Fund must be fully compliant with the requirements of the Protection of Personal Information Act (POPI Act) by 01 July 2021. The purpose of the POPI Act is to give effect to the constitutional right to privacy, by safeguarding personal information when processed by a responsible party.

POPI Act will ensure that the Fund conduct itself in a responsible manner when collecting, processing, storing and sharing members personal information.

***Please note***
***Without a tax number the Fund can't pay your claim, even death claims require the member to be registered for tax before payment can be made.***

***PLEASE NOTE the Fund will never ask you to pay any money to claim for your benefits. If anyone asks you to pay them to help you with claiming your benefits, it's a scam and they will disappear with your money.***

# EMPLOYER ONLINE PLATFORM

**ADMINISTRATION SERVICES KIOSK ("ASK")**
Employer representatives will have access to member and financial information.

**ONLINE CLAIM FORMS** Employer representatives will have access to online submission of benefit claims. Contact NBC to register for the online platform:
CCNPF_Info@nbc.co.za

**DID YOU KNOW? LOANS**
The Fund does not lend money to any member. The rules of the Fund do not make provision for any loans.

# BENEFIT & COST STRUCTURE

**Contributions**