



2024



“Don't simply retire from something; have something to retire to.”

- HARRY EMERSON FOSDICK

THE CONTRACT CLEANING NATIONAL PROVIDENT FUND

Your Fund Your Future

YOUR BENEFITS IN A NUTSHELL

RETIREMENT

A retirement benefit becomes payable when you leave the service of the employer at normal retirement age. Your Provident Fund's normal retirement age is 65. You may take early retirement from age 55 years (with consent from the employer). Provident Fund members will be able to take a maximum of 1/3 of their fund benefit as a cash lump-sum at retirement, while the remainder must be used to purchase a monthly pension. **This is subject to 1 March 2021 annuitization rules of vested versus non-vested rights and subject to the limit of R247 500.*

RESIGNATION, DISMISSAL, REDUNDANCY OR RETRENCHMENT

The Pension Fund Act allows workers/members to have access to their retirement fund savings only when they retire, resign from their job, when a member is dismissed or when they are retrenched. When you leave the service of your employer before you reach normal retirement age you will receive your fund credit which is made up of all your own contributions, your employer's contributions less costs, plus interest earned. The benefit is paid as a cash lump sum, subject to tax.

DISABILITY

To qualify for a disability benefit you must be incapable of performing your own or similar occupations. Medical evidence to support your claim must be submitted within 6 months.

A lump sum equal to:
Your fund credit (amount saved in the fund)
PLUS
the investment returns and
1 times your annual earnings
(depending on your category of membership).

HAVE YOU COMPLETED YOUR FUNERAL NOMINATION FORM?

Always ensure that your FUNERAL and BENEFICIARY nomination forms are updated and submitted at your workplace on an annual basis.

It is more important than ever that members complete a beneficiary nomination form for their funeral benefit.

Where a member does not complete a funeral beneficiary nomination form, it will result in the Benefit being paid to their estate when they pass away. This is not ideal as it will mean that beneficiaries then endure the lengthy and expensive process of reporting the deceased estate to the Master of the High Court for winding up, which includes the appointment of an executor who will have to draw up a distribution account that must be advertised and open for inspection. This protracted process is not necessary if members clearly identify their beneficiaries by completing the nomination form.

DEATH

If you pass away whilst in service of the employer your dependants and/or beneficiaries will receive:

A lump sum equal to:
Your fund credit (amount saved in the fund)
PLUS
your investment returns and
1 times your annual earnings
(depending on your category of membership).

FUNERAL

*Repatriation of Mortal remains (over 100km, member only)

Main member + Inkomo + Memorial benefit	R 24 000 + R 10 000 + R 10 000
Spouse (Maximum 3 spouses)	R 24 000
Children: aged 14-21	R 15 000
Children: aged 6-13	R 7 500
Children: aged 1-5	R 3 750
Children: aged 0-11 months (including stillborn)	R 3 750

JANUARY

MON	TUE	WED	THU	FRI	SAT	SUN
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FEBRUARY

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MARCH

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APRIL

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MAY

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JUNE

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JULY

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AUGUST

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SEPTEMBER

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OCTOBER

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NOVEMBER

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DECEMBER

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PUBLIC HOLIDAYS

MON, 01 JAN 2024	New Year's Day
THU, 21 MAR 2024	Human Rights Day
FRI, 29 MAR 2024	Good Friday
MON, 1 APR 2024	Family Day
SAT, 27 APR 2024	Freedom Day
WED, 01 MAY 2024	Workers' Day
SUN, 16 JUN 2024	Youth Day
MON, 17 JUN 2024	Youth Day Holiday
FRI, 09 AUG 2024	National Women's Day
TUE, 24 SEP 2024	Heritage Day
MON, 16 DEC 2024	Day of Reconciliation
WED, 25 DEC 2024	Christmas Day
THU, 26 DEC 2024	Day of Goodwill

CONTACT DETAILS

If you have any questions or concerns or would like to follow up on the progress of your claim you may contact the Fund at:

Johannesburg: 010 206 0000 **Pretoria:** 012 323 6363
Cape Town: 021 403 9200 **Polokwane:** 015 295 6920
Rustenburg: 014 592 2391 **Witbank:** 013 656 5906
Port Elizabeth: 041 391 5200

Or send an email to cleaningc@nbc.co.za

Website: www.ccnpf.co.za

DID YOU KNOW?

You can visit any of the NBC branches to check and confirm if your employer has been paying the expected contributions to your Fund every month since you started working.



Leader in People Benefits in Africa